

These notes indicate the decision(s) taken by the named Cabinet Member on the date shown and the officers responsible for taking the agreed action. For background documentation please refer to the report(s) to the Cabinet Member available on the Council's web site (www.oxfordshire.gov.uk.)

The decision(s) take effect at the time and date specified, unless before that time written notice is given in accordance with the Council's Scrutiny Procedure Rules requiring the decision to be called in for review by the relevant Scrutiny Committee.

If you have a query please contact Colm Ó Caomhánaigh, Committee Officer (Tel: 07393 001096 E-Mail: colm.ocaomhanaigh@oxfordshire.gov.uk)

**FORMAL APPROVAL OF SCHOOLS FUNDING FORMULA 2023/24 -
TUESDAY, 17 JANUARY 2023**

<p>List published 18 January 2023 Decisions will (unless called in) become effective at 5.00pm on 25 January 2023</p>		
RECOMMENDATIONS CONSIDERED	DECISIONS	ACTION
<p>1. Formal Approval of Schools Funding formula 2023/24</p> <p><i>Cabinet Member:</i> Deputy Leader, including Children, Education & Young People's Services <i>Forward Plan Ref:</i> 2022/140 <i>Contact:</i> Sarah Fogden, Finance Business Partner, 07557 082613</p> <p>Report by Corporate Director for Children's Services (CMDDL4).</p> <p>To seek approval for the funding formula for schools.</p> <p>The Cabinet Member is RECOMMENDED to approve the final funding formula for 2023/24 subject to the decision by the Secretary of State for Education regarding permission to transfer 0.5% (£2.38m) from the Schools block to support High Needs expenditure.</p>	<p>Deputy Leader of the Council (inc Children, Education & Young People's Services) AGREED to APPROVE the final funding formula for 2023/24 subject to the decision by the Secretary of State for Education regarding permission to transfer 0.5% (£2.38m) from the Schools' block to support High Needs expenditure. Should there be a shortfall of funding, the Deputy Leader of the Council (inc Children, Education & Young People's Services) also AGREED to endorse the methodology of a % reduction in Age Weighted Pupil Unit (AWPU) to balance the funding</p>	<p>CMDDL</p>